No. 00124465 10/14/2004

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

Authentication Committee

We have examined the enclosed item submitted to PSE, of which the photo is attached with seal and are of the opinion that:

Cat #	Issue	Denom.	Color
US#378	1911	5c	Blue

GRADE: XF 90,Mint,OGnh

"it is genuine unused, o.g., never hinged."



124465

For The Expert Committee