

No. **01136173****8/24/2007*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#C16	1931	5c	Violet

GRADE: XF-Sup 95, Mint OGnh**"it is genuine unused, o.g., never hinged."*****For The Expert Committee***

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK