

No. **01200700****4/30/2009*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

***Expert Committee***

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No.    | Issue | Denom. | Color |
|------------|-------|--------|-------|
| Scott RW12 | 1945  | \$1    | Black |

**GRADE: XF-Sup 95, Mint OGnh****"it is genuine unused, o.g., never hinged."*****For The Expert Committee***