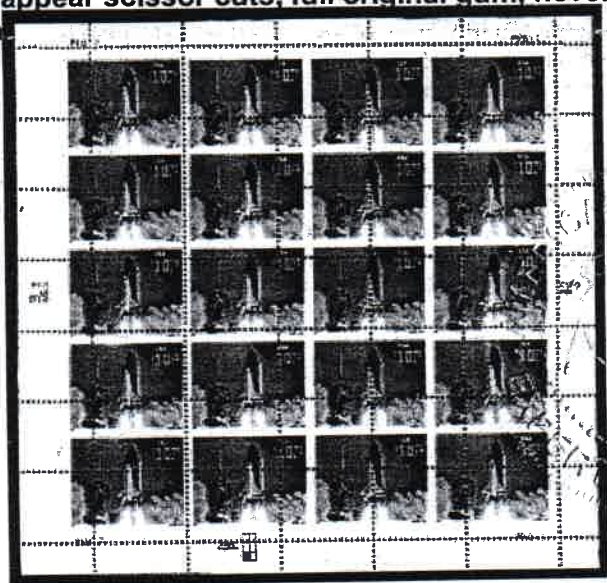


American Philatelic Society

Expert Committee Report

Members of the American Philatelic Expertizing Service have examined the item submitted and it is their opinion that it is:

United States, Scott No. 2544A, unused pane with error in the perforator setting, and previously unreported plate #P33332, edges appear scissor cuts, full original gum, never hinged, genuine.



David Martin
(APEX Authorized Signature)

No. 196330

James B. A.
(Administrator Signature)

Date: 7/29/2011

The American Philatelic Expertizing Service

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