Professional Stamp Experts, Inc.

Dadeland Towers North, Suite 600 • 9300 S. Dadeland Blvd. • Miami, FL 33156 • USA

Certificate #29500

Cat#	ISSUE	DENOM.	COLOR
US#444	1914	2 Cent	Carmine

PROFESSIONAL has examined this submission and is of the opinion that:

"it is genuine unused, o.g. Never Hinged Coil Guideline pair".

The opinions rendered by PSE are based upon the best judgement and expertise of highly specialized philatelic consultants using current information available to them. PSE's opinions do not constitute a guarantee that an item is genuine or that others may reach a different conclusion as to description. No warranties are therefore expressed or implied in PSE opinions. The physical condition of a stamp may change with time through improper handling, storage or alteration. Therefore, the opinion given here may not apply beyond the date of this certificate. Xeroxes or photocopies of this certificate are INVALID.

EXPERTS: 1. F. Sharp 2. R. Champagne 3. R. Shoemaker

Chairman, Board of Philatelic Consultants

MARCH 1997