No. 01328525 2/13/2017

**Professional Stamp Experts**
P.O. Box 6170, Newport Beach, CA 92658
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## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 446 USA | 1914 | 4c | Brown |

**GRADE: XF 90, Mint OGnh**

**"it is genuine unused, o.g., never hinged."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK