The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 511671
04/23/2013

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
449	1915	2¢	red

Scott's unless otherwise specified.

USED, 1915 MINNEAPOLIS MINN. TOWN CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * * *

*** PF GRADED S 98 ***



511671

F 259190

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

STEVEN CRIPPE, INC.