The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 515814
11/14/2013

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
460	1915	$1.00	violet black

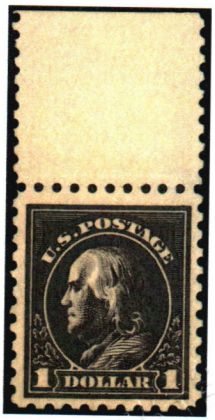
Scott's unless otherwise specified.

UNUSED, OG TOP MARGIN SINGLE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *********

*** PF GRADED VF 80 ***



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For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.