The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0338666
5/14/99

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
477	1917	50¢	light violet

Scott's unless otherwise specified

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * * *



026762

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by RICHARD A CHAMPAGNE LTD