The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 464546
06/11/2008

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
2276a	1987	22¢	multicolor

Scott's unless otherwise specified.

UNUSED, OG BOOKLET PANE OF 20, MISCUT AND INSERTED UPSIDE DOWN INTOBOOKLET COVER (BC39), (BK156 VARIETY); THE COPYRIGHT MARKING ON THE RIGHT SHEET MARGIN.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED, THE PANE IMPERFORATE BETWEEN STAMPS AND COPYRIGHT MARKING. * * * * * * * * *



464546

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For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by LEONARD S. ALPERT