No. 68 700 July 7, 1978

**THE PHILATELIC FOUNDATION**
270 MADISON AVENUE
NEW YORK, N.Y. 10016

**EXPERT COMMITTEE**

**We have examined the enclosed item submitted by the applicant described as follows:**

**Country** USA **Issue** 1909 **Denomination** 50¢

**Color** violet **Cat. No.** 341

Brief description or additional information

All Catalogue numbers are Scott's unless otherwise specified.

Unused, o.g.

**of which a photograph is attached and are of the opinion**

that it is genuine.----------




For The Expert Committee
*Chairman*

**submitted by** Richard A. Champagne