The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016

EXPERT COMMITTEE

No. 562886
08/31/2019

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
378	1911	5¢	blue

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED S 98 J * * *



562886

J322316

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

R. A. SIEGEL AUCTIONS