No. 31 818 November 4 1997

Professional Stamp Experts, Inc.

PO Box 43-0055, Miami, FL 33243, U.S.A. ● (305)670-1920

Authentication Committee

We have examined the enclosed item submitted to PSE, Inc. of which the photo is attached with seal and are of the opinion that:

CAT #	ISSUE	DENOM.	COLOR
US#523	1918	$2.00	Orange & Black

"it is genuine unused, o.g., Never Hinged".

Philatelic Consultants:

1. R. Shoemaker. 2. F. Sharp 3. D. Champagne

Chairman, Board of Philatelic Consultants

