THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No0149967
7/01/85

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

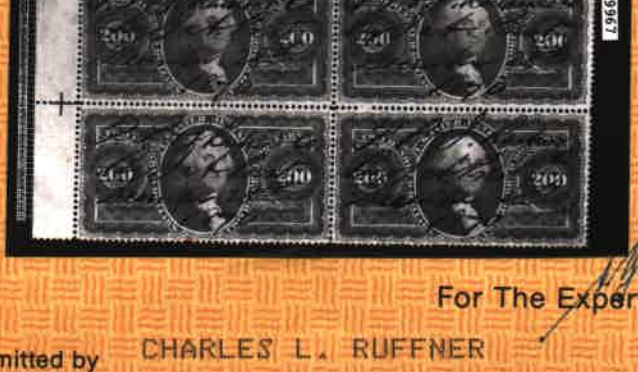
Cat. No.	Issue	Denom	Color
R102	1875	$200-	red,black,green

Scott's unless otherwise specified.

BLOCK OF FOUR

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE WITH A PINHOLE AND A SMALL THIN SPOT IN BOTTOM RIGHT STAMP * * * * * * * * * * * * * * *



For The Expert Committee
Chairman

submitted by CHARLES L. RUFFNER