



The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

EXPERT COMMITTEE

No. 0359876
3/12/00

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
PR31	1875	\$48.00	red brown

Scott's unless otherwise specified.

USED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, REPAIRED AT BOTTOM RIGHT ADDING
PORTIONS OF THE DESIGN. * * * * *



A. Rami
For The Expert Committee
Chairman

D 049980

Photocopies of this Certificate are not valid.

Submitted by

IUY & MADER