



The Philatelic Foundation

353 Lexington Avenue • Room 804
New York, NY 10016
EXPERT COMMITTEE

No. 598213

10/05/2023

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
PR112	1895	\$50.00	dull rose

Scott's unless otherwise specified.

UNUSED, NO GUM, 1895 UNWATERMARKED ISSUE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, REPERFORATED AT RIGHT *****



598213

M 366167

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

ROBERT A. SIEGEL AUCTION GALLERIES, INC.