No. 01188063 10/29/2008

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 406	1912	2c	Carmine
USD 164			

GRADE: Superb 98, Used

"it is genuine used, with a black wavy line machine cancel."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK