THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0177649
7/20/87

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
315	1908	5¢	blue

Scott's unless otherwise specified

USED
HORIZONTAL PAIR.

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *



A 24819

For The Expert Committee
VICE Chairman

submitted by ALBERT F. CHANG