No. 01322032 10/20/2016

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 348 PR USA	1908	1c	Green

GRADE: XF 90, Mint OGnh

"it is a genuine unused, o.g., never hinged, coil pair."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK