The Philatelic Foundation

No. 567378
02/20/2020

22 East 35th Street • 4th Floor
New York, NY 10016

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
461	1915	2¢	pale carmine red

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED XF 90 * * *



567378

J3170044

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by SCHUYLER RUMSEY, INC.