No. 01043007 3/31/2006

Professional Stamp Experts

PO Box 539309, Henderson, NV 89053-9309

gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 249 USA	1894	2c	Carmine lake

GRADE: VF-XF 85, Mint OGnh

"it is a genuine unused, o.g., never hinged, bottom margin Plate No. 12 single."



GRACE
APS
112802

From the Eugene L. Grace Collection

For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK