The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016

EXPERT COMMITTEE

No. 406545
02/02/2004

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
260	1894	50¢	orange

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

It Is Genuine, Previously Hinged* * * * * * * * *



406545

GRACE
APS
112802

K346581

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by EUGENE L. GRACE