1400

# The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0419666
12/27/04

**EXPERT COMMITTEE**

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color |
|---|---|---|---|
| 277 | 1895 | $2.00 | bright blue |

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * * *




GRACE
APS
112802

E 115270

For The Expert Committee
*Chairman*

Photocopies of this Certificate are not valid.