No. 01112247 5/4/2007

**Professional Stamp Experts**
PO Box 539309, Henderson, NV 89053-9309
gradingmatters.com

## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 301 USA | 1903 | 2c | Carmine |

**GRADE: XF-Sup 95J, Mint OGnh**

"it is genuine unused, o.g., never hinged."




GRACE
APS
112802

From the Eugene L. Grace Collection

*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK