THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0156601
3/11/86

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
517	1917	50¢	red violet

Scott's unless otherwise specified.

UNUSED OG

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *



GRACE
APS
112802

For The Expert Committee
Chairman

A 02957

submitted by DENNIS EHRLICH