No. 01108595 4/5/2007

Professional Stamp Experts
PO Box 539309, Henderson, NV 89053-9309
gradingmatters.com

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 517 USA	1917	50c	Red violet

GRADE: XF-Sup 95, Mint OGnh

"it is genuine unused, o.g., never hinged."



GRACE
APS
112802

From the Eugene L. Grace Collection

For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK