The Philatelic Foundation

21 East 40th Street
New York, NY 10016

No. 0284931
9/26/94

EXPERT COMMITTEE

We have examined the following item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
534B	1920	2¢	carmine

Scott's unless otherwise specified.

USED
RIGHT MARGIN SINGLE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE WITH A SLIGHT THINNING IN THE RIGHT MARGIN. * * * * *



GRACE
APS
112802

Robert Alexander
For The Expert Committee
Chairman

B 013027