The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 530415
09/16/2015

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
534B	1920	2¢	carmine

Scott's unless otherwise specified.

USED, RIGHT MARGIN SINGLE, WAVING FLAG MACHINE CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, WITH SLIGHT THINNING IN THE RIGHT MARGIN, 5mm FROM THE EDGE OF THE DESIGN. * * * * * * * * * * * *

* * * PF GRADED XF-S 95 * * *



530415

GRACE
APS
112802

F281687

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

EUGENE L. GRACE