The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0318971
10/16/97

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
547	1920	$2.00	carmine & black

Scott's unless otherwise specified.

UNUSED OG
TOP RIGHT CORNER MARGIN SINGLE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * * *



GRACE
APS
112802

D 006879

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by EUGENE L. GRACE