The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No 0426640
6/29/05

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
573	1923	$5.00	carmine & blue

Scott unless otherwise specified

UNUSED OG
TOP MARGIN HORIZONTAL PAIR WITH ARROW

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED.



GRACE
APS
112802

E 122967

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by EUGENE L. GRACE