The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 439506
08/18/2006

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
2523c	1991	29¢	blue, red & brown

Scott's unless otherwise specified.

UNUSED, OG PLATE NO. STRIP OF FIVE WITH PLATE NO. 1, THE "TOLEDO BROWN" COLOR VARIETY

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *



439506

GRACE
APS
112802

F 154779

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by EUGENE L. GRACE