



The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 540370
10/30/2016

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
R25b	1862	5¢	red

Scott's unless otherwise specified.

USED, VERTICAL PAIR, BLUE JUNE 1, 1863 (ADAMS) EXPRESS COMPANY
CIRCULAR HANDSTAMPS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****



540370



L 354290

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

EUGENE L. GRACE