The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 502716
02/28/2012

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
2	1847	10¢	black

Scott's unless otherwise specified.

POS. 22R, WITH TOP AND LEFT FRAME LINES RECUT AND BOTTOM RIGHT CORNER SHOWING FRAME LINES NOT JOINED, BLACKISH BLUE GRID AND LOUISVILLE KY PMK WITH INTEGRAL 10 ON OUTER FOLDED LETTERSHEET TO NEW YORK.

AND WE ARE OF THE OPINION THAT:

IT IS A GENUINE USAGE **********

502716

F 247708

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.