No. 33 810 July 7 1998

Professional Stamp Experts, Inc.

PO Box 43-0055, Miami, FL 33243, U.S.A. ● (305)670-1920

Authentication Committee

We have examined the enclosed item submitted to PSE, Inc. of which the photo is attached with seal and are of the opinion that:

CAT #	ISSUE	DENOM.	COLOR
US#310	1903	50 Cent	Orange

"it is a genuine overpaid usage on cover to Germany".

Philatelic Consultants:

1. C. Hahn 2. F. Mandel 3. R. Shoemaker

Chairman, Board of Philatelic Consultants

