THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0174593
5/22/87

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
12LU2	1894	25¢	on 2¢ No.U312, brn.

Scott's unless otherwise specified.

ON U.S. U312 ENTIRE USED LOCALLY FROM FRESNO, CAL. JUL. 18, 1894.

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS A GENUINE USAGE *



A 21190

For The Expert Committee

ACTING Chairman

submitted by ROBERT H. LEBOW, M.D.