The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 536407
05/19/2016

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

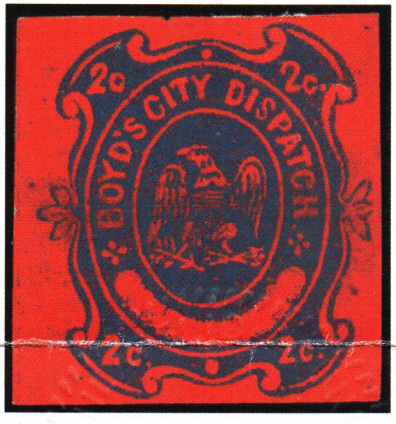
Cat. No.	Issue	Denom.	Color
20L29	1874	2¢	blue on red

Scott's unless otherwise specified.

USED, CRAYON CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, THINNED AT TOP. **********



536407

F274864

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

JOHN D. BOWMAN