The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 543022
02/22/2017

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
722	1932	3¢	deep violet

Scott's unless otherwise specified.

UNUSED, OG PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED S 98 * * *



543022

G 285418

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

HERNAN E. NAVARRO, JR.