



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 0425561
6/03/05

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: **UNITED STATES OF AMERICA**

Cat. No.	Issue	Denom.	Color
37c P3	1860	24¢	gray lilac

Scott's unless otherwise specified.

**UNUSED, NO GUM
IMPERFORATE SINGLE.**

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



37P4c

[Signature]

For The Expert Committee
Chairman

E121630

Photocopies of this Certificate are not valid.