



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 0396824
4/23/03

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
164P2a	1873	24¢	violet

Scott's unless otherwise specified.

PANAMA PACIFIC SMALL DIE PROOF ON WOVE
PAPER.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE WITH A TINY PINHOLE AT TOP LEFT * *
* * * * *



A. Rom
For The Expert Committee
Chairman

090233

Photocopies of this Certificate are not valid.

Submitted by

R. A. SIEGEL AUCTIONS