The Philatelic Foundation

22 East 35th Street • 4th Floor
New York, NY 10016
EXPERT COMMITTEE

No. 503362
03/29/2012

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
77	1866	15¢	black

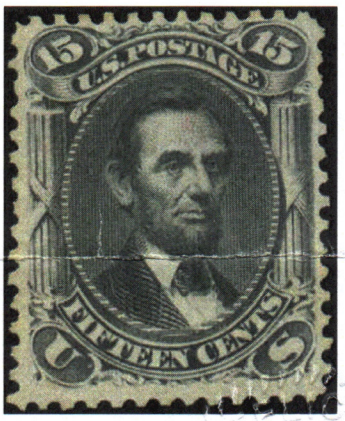
Scott's unless otherwise specified.

UNUSED, NO GUM,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, UNUSED * * * * * * * * * * * * * * * * * *

* * * PF GRADED FINE 70 * * *



503362

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For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.