The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0308422
11/20/96

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
310	1903	50¢	orange

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * * *



C 017672

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by UNIVERSITY STAMP CO.