No. 73 542 March 16, 1979

THE PHILATELIC FOUNDATION
270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country USA Issue 1920 Denomination $2.00

Color carmine & black Cat. No. 547

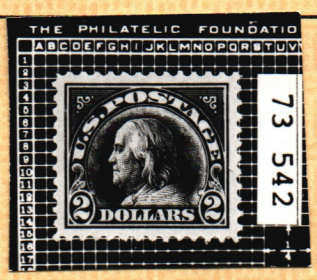
Brief description or additional information

All Catalogue numbers are Scott's unless otherwise specified.

Unused, o.g.

of which a photograph is attached and are of the opinion

that it is genuine, lake and black shade.



For The Expert Committee
Chairman