No. 01221619 5/20/2010

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 603 PR (USD 196)	1924	10c	Orange

GRADE: Gem 100, Mint OGnh

"it is a genuine unused, o.g., never hinged, coil pair."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK