No. 01212813 11/20/2009

**Professional Stamp Experts**
P.O. Box 6170, Newport Beach, CA 92658

## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 677 (USD 194) | 1929 | 8c | Olive green |

**GRADE: Superb 98, Mint OGnh**

**"it is genuine unused, o.g., never hinged."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK