

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0159859
6/26/86

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
PR112	1895	\$50.	dull rose

Scott's unless otherwise specified.

UNUSED OG

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE * * * * *



submitted by UNIVERSITY STAMP CO.

For The Expert Committee
Chairman

A 07574