



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 0401862
9/24/03

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

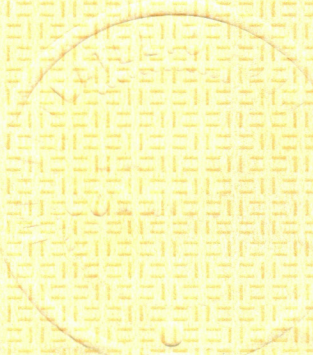
<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
R44f	1862	25¢	red

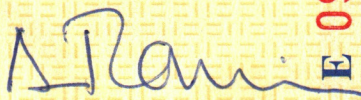
Scott's unless otherwise specified.

USED
PRINTED ON BOTH SIDES, INVERTED IMPRESSION OF
SCOTT R48 (POWER OF ATTORNEY) ON REVERSE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *




For The Expert Committee
Chairman

095783

Photocopies of this Certificate are not valid.

Submitted by

MARK STUCKER