The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0321398
12/24/97

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
1927b	1981	18¢	blue & black

Scott's unless otherwise specified.

UNUSED OG
BLOCK OF FOUR, IMPERFORATE HORIZONTALLY
BLIND VERTICAL PERFORATIONS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * * *



D 0009398

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by J. NALBANDIAN, INC.