THE PHILATELIC FOUNDATION
21 EAST 40TH STREET
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0235709
1/11/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
312	1903	$2.00	dark blue

Scott's unless otherwise specified.

UNUSED OG
HORIZONTAL PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED* * * * * * * * *



R Rosen

For The Expert Committee
ACTING Chairman

A 091116