

No. 012179392/26/2010**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

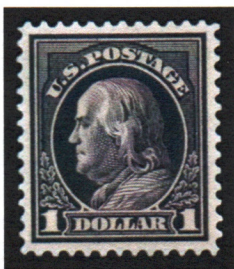
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 423 (USD 176)	1912	\$1	Violet brown

GRADE: VF-XF 85, Mint OGnh

"it is genuine unused, o.g., never hinged."



For The Expert Committee