

No. 104 464

Nov. 27. **19 81**

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

**We have examined the enclosed item submitted by the
applicant described as follows:**

Country USA **Issue** 1915 **Denomination** 50¢

Color violet **Cat. No.** 440

Brief description or additional
information

All Catalogue numbers are Scott's unless
otherwise specified.

Unused, o.g.

**of which a photograph is attached and are of the opinion
that it is genuine. -----**



Frank Ziv

**For The Expert Committee
Chairman**

submitted by Stephen J. Zivic